A Third Party Review of the CSR Report



Contributing to the protection of the global environment through business

Toshiba Group accords top priority to global environmental issues as reflected in the CEO's commitment. CSR Report 2010 provides detailed explanations on environmental commitment. Considering that contributing to society though business activities is the core of CSR, Toshiba Group's commitment in this regard deserves our applause. We expect Toshiba Group to continue its efforts to make the most of its business resources in order to make significant contributions to the protection of the global environment.

Reporting in accordance with ISO 26000

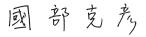
One of the features of CSR Report 2010 is that Toshiba Group's performance is reported in accordance with the seven core subjects of social responsibility specified in the ISO/DIS 26000. This reporting policy seems to be effective in promoting a better understanding of the CSR Report from a global perspective. In the future, we expect that the report will provide a more detailed explanation on Toshiba Group's selection of material issues and key performance indicators regarding each of the seven core subjects.

Enhancement of stakeholder engagement

One of the features of Toshiba Group CSR Reports is that CSR activities and reporting on them are based on stakeholder engagement. CSR Report 2010 also incorporates the views of opinion leaders on various themes. Such an approach provides a foundation for the Group's CSR activities. At the same time, I would like to suggest that Toshiba Group engage in an in-depth dialogue with regard to the overall CSR management of the entire Group. I believe engaging in a dialogue with society about social value created by Toshiba Group will enable the Group to further enhance its CSR management.

Value chain-oriented CSR management

Toshiba Group CSR management, which places emphasis on materiality, has been highly evaluated to date. In the future, it will be equally important to review the materiality of CSR activities from the perspective of Toshiba Group's value chain. For example, at a more advanced stage of CSR management, there will be a need to examine how to support and develop environmental commitment throughout the entire value chain. I am convinced, however, that Toshiba Group will live up to our expectations.



Professor Katsuhiko Kokubu Graduate School of Business Administration Kobe University

Biographical outline:

Professor Kokubu completed his Ph.D. at Osaka City University and published more than 10 books and 120 papers on environmental accounting and CSR. He has served as Professor of Social and Environmental Accounting at Graduate School of Business Administration, Kobe University since 2001. He has been appointed as Chairperson or Convenor for various committees including the Committee for Environmental Management Accounting International Standardization in Japan, and Convenor of Working Group 8: Material Flow Cost Accounting at ISO TC 207.

Toshiba's Response to Third-Party Review

Toshiba Group's CSR management is guided by the philosophy of being a "corporate citizen of planet Earth." To that end, we strive to play a leading role in protecting the global environment as well as to respect in the course of our business activities the different ways of thinking, histories, and customs of communities around the world where we do business and to contribute to the welfare of local communities.

As a "corporate citizen of planet Earth," Toshiba Group has been proactively contributing through its business activities to help mitigate global issues such as climate change. In addition to our commitment to support the principles of the UN Global Compact, we are also making efforts to conduct our business activities in accordance with the specific items recommended in ISO/DIS 26000 scheduled to be issued at the end of 2010.

We will continue our efforts to enhance communication with our stakeholders and, as recommended by Prof. Kokubu, we will promote our CSR management by adopting more specific guidelines in accordance with ISO/DIS 26000 and so forth.

> CSR Implementation Office Toshiba Corporation